



Opportunity to prepare for the future you envision.



Retirement plan contribution limits for 2022.

When you participate in your employer’s tax-deferred plan, your pretax contributions can potentially help reduce your current taxable income. That means you can save dollars for retirement that otherwise would have gone to pay taxes.

The table below shows the maximum amount you can contribute to some plans.

Tax-qualified plan contribution limits	2021	2022
403(b), 457(b) and 401(k) plan deferrals:	\$19,500	\$20,500
403(b), 457(b) and 401(k) plan catch-up contributions for employees age 50 years or older:*	\$6,500	\$6,500
403(b) plan service-based catch-up contributions if you have 15 or more years of service with a qualifying employer and have undercontributed in prior years:	\$3,000	\$3,000
457(b) plan service-based catch-up contributions if you are within the last three taxable years ending the year before the year you reach normal retirement age as specified under the plan and have undercontributed in prior years:*	\$19,500	\$20,500

* Note: You can’t use both the 457(b) service-based catch-up provision and the age-based catch-up provision in the same year. However, you can use whichever is greater. Please note that the age-based catch-up provision is not available to participants in nongovernmental 457(b) plans.

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